

ORDINANCE NO. 2515

An Ordinance providing for the improvement of the alley between in Block 657, Swalwell's Second Addition to Everett, north of Hewitt Avenue between Cedar and Fulton by the installation of a sewer and its necessary appurtenances, and doing all other work necessary to make a complete improvement, and creating an assessment district, creating a local improvement district fund, therefor, and providing that payment for said improvement be made by special assessment on the property in said district under the mode of payment by bonds.

Whereas, a majority petition of the property owners petitioning for said improvement, has heretofore been filed with the Commissioners of Public Works and said Commissioner has found the things set forth in said petition to be true, and,

Whereas, said Commissioner of Public Works has filed with the City Council all data and information, as required by law, and

Whereas, said Commissioner of Public Works has recommended to the City Council that said improvement petitioned for be made, and it appearing to the City Council that public convenience and necessity requires such improvement to be made; now, therefore,

THE CITY OF EVERETT DOES ORDAIN:

Section 1: That the alley ~~xxx~~ in Block 657, Swalwell's Second Addition to Everett, north of Hewitt Avenue between Cedar and Fulton be improved by the installation of a sewer and its necessary appurtenances, and doing all other work necessary to make a complete improvement, according to the plans and specifications, prepared under the direction of the City Engineer, which plans and specifications are hereby adopted and approved.

Section 2: That the cost and expense of such improvement, including all necessary incidental expenses, shall be borne by and assessed against the property included in the assessment district herein created in accordance with law. The City of Everett shall not

be liable in any manner for any portion of the costs and expenses of such improvement, except as provided in Chapter 141, Session Laws of 1923, and Ordinance No. 2126 of the City of Everett.

Section 3: There is hereby established a Local Improvement District to be called Local Improvement District No. 507, which district shall include the following described property:

Lots 1 to 12, Inc., Block 657, Swalwell's Second Addition to Everett.

Lots 29 and 30, Block 657, Swalwell's Second Addition to Everett.

fifty per cent of the cost of said improvement shall be assessed against Lots 11 and 12 and 29 and 30, Block 657, Swalwell's Second Addition to Everett on the North side of said improvement and the remaining fifty per cent shall be assessed against the property abutting on the South side of said improvement.

Section 4: A special fund is hereby created to be called Local Improvement District Fund No. 507, which shall consist in the aggregate of the several amounts assessed, levied and collected on the several lots and parcels of land in said Local Improvement District, and the proceeds of the sale of the bonds of said district, for the purpose of defraying the costs and expenses of such improvement. Out of said fund shall be paid the bonds, the interest thereon and the entire cost of such improvement.

Section 5: The costs and expenses of such improvement shall be defrayed by special assessments, payable in ten (10) equal annual assessments, with interest thereon at the rate of ~~seven~~ ^{Six} (6) per cent per annum, under the mode of payment by bonds, as provided by law and the Ordinances of this city. Bonds bearing interest at the rate of ~~seven~~ ^{Six} per cent per annum, payable on or before twelve (12) years from date of issue shall be issued in payment of the cost and expense of such improvement, or the City of Everett may, at its election sell said bonds and make payment in cash in the manner provided by the ordinances of said city.

ATTEST: [Signature]
City Clerk
Passed: January 6th, 1931

[Signature]
Mayor
Published: January 9th, 1931.